

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,259.2	-31.0	-0.13%
BSE Sensex	76,490.1	-203.3	-0.27%
GIFT Nifty*	23,275.0	+42.5	+0.18%
Dow Jones	38,868.0	+69.05	+0.18%
S&P 500	5,360.8	+13.80	+0.26%
Nasdaq	17,192.7	+59.53	+0.35%
FTSE 100	8,228.5	-16.9	-0.20%
CAC 40	7,894.0	-107.8	-1.35%
DAX	18,488.3	-68.9	-0.37%
Shanghai*	3,019.8	-31.5	-1.03%
Nikkei 225*	39,147.5	+93.00	+0.24%
Hang Seng*	18,030.0	-337.0	-1.83%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	77.7	-0.5	-0.68%
Oil (Brent)	81.6	-0.4	-0.48%
Gold	2,302.5	-8.5	-0.37%
Silver	29.2	-0.6	-1.88%
Copper	9,694.4	-145.6	-1.48%
Cotton	0.72	0.00	0.14%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	-0.39
USD/INR	83.51	0.12	0.14
GBP/INR	106.04	-0.65	-0.61
EUR/INR	89.72	-1.10	-1.22
DX Index	105.33	0.44	0.42

VIX	Value	Change (Pts)	Change (%)
India VIX	16.4	-0.5	-2.87%
S&P 500 VIXApr 24	12.7	0.5	4.26%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.032	0.014
US 10-Year Yield	4.453	0.156

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 31 points lower at 23,259 on Monday.

NLC India:

The company has approved raising a foreign currency loan to the extent of \$600 million and has given in-principle approval to invest up to ₹9.95 billion in its unit, NLC India Renewables.

Seacoast Shipping Services:

The company has approved fundraising through the issuance of equity shares for up to ₹490 million on a rights basis.

Prime Securities:

The company has approved the commencement of a wealth management business through its unit and a capital investment of up to ₹100 million for the business.

Rail Vikas Nigam:

The Siemens-RVNL consortium has received a letter of acceptance from Bangalore Metro Rail Corp for a project costing ₹3.94 billion.

Raymond:

The company's realty division has secured its second redevelopment project in Bandra (East), projected to generate revenue exceeding ₹20 billion over the project period.

GAIL:

The company plans to establish a 1500 KTA ethane cracker project in Madhya Pradesh, with a projected investment of ₹60,000 crore.

AXISCADES Tech:

The company has commenced the delivery of advanced counter-drone systems under a significant order worth ₹100 crores from the Indian Army.

Jubilant FoodWorks Ltd.:

The company announces that Domino's Pizza has reached a significant milestone, crossing the 2,000-store mark in India.

PTC Industries Ltd.:

The company has partnered with a 'Make in India' SPV for a ₹530 million defence testing facility in Lucknow, funded 75% by the government.

Jeena Sikho Lifecare Ltd.:

The company has made an investment, acquiring an 80% stake in the equity share capital of Saatviksuddhi Ayurlife.

APL Apollo Tubes Ltd.:

The company, Blupine Energy, will construct a 61.65 MW solar plant in Chhattisgarh for APL Apollo Building Products.

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